

GREATER NORTHSIDE MANAGEMENT DISTRICT
HARRIS COUNTY, TEXAS
ANNUAL FINANCIAL REPORT
SEPTEMBER 30, 2023

McCALL GIBSON SWEDLUND BARFOOT PLLC
Certified Public Accountants

GREATER NORTHSIDE MANAGEMENT DISTRICT

HARRIS COUNTY, TEXAS

ANNUAL FINANCIAL REPORT

SEPTEMBER 30, 2023

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Board of Directors
Greater Northside Management District
Harris County, Texas

Opinions

We have audited the accompanying financial statements of the governmental activities and major fund of Greater Northside Management District (the "District") as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of the District as of September 30, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Board of Directors
Greater Northside Management District

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The supplementary information required by the Texas Commission on Environmental Quality as published in the *Water District Financial Management Guide* is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The supplementary information, excluding that portion marked "Unaudited" on which we express no opinion or provide an assurance, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.



McCall Gibson Swedlund Barfoot PLLC
Certified Public Accountants
Houston, Texas

January 24, 2024

**GREATER NORTHSIDE MANAGEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Management's discussion and analysis of the financial performance of Greater Northside Management District (the "District") provides an overview of the District's financial activities for the fiscal year ended September 30, 2023.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The basic financial statements include: (1) combined fund financial statements and government-wide financial statements and (2) notes to the financial statements. The combined fund financial statements and government-wide financial statements combine both: (1) the Statement of Net Position and Governmental Fund Balance Sheet and (2) the Statement of Activities and Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance. This report also includes required and other supplementary information in addition to the basic financial statements.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The District's annual report includes two financial statements combining the government-wide financial statements and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the District's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in full accrual accounting and elimination or reclassification of internal activities.

The Statement of Net Position includes all the District's assets, liabilities, and, if applicable, deferred inflows and outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District as a whole is improving or deteriorating. Evaluation of the overall health of the District would extend to other non-financial factors.

The Statement of Activities reports how the District's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

FUND FINANCIAL STATEMENTS

The combined statements also include fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District has one governmental fund type. The General Fund accounts for assessment revenues and grant revenues as well as security, economic development, maintenance and administrative costs.

Governmental funds are reported in each of the financial statements. The focus in the fund statements provides a distinctive view of the District's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of the District and the commitment of spendable resources for the near-term.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

FUND FINANCIAL STATEMENTS (Continued)

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. The adjustments columns, the Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position and the Reconciliation of the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities explain the differences between the two presentations and assist in understanding the differences between these two perspectives.

NOTES TO THE FINANCIAL STATEMENTS AND OTHER INFORMATION

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. In addition to the financial statements and accompanying notes, this report also presents certain required supplementary information ("RSI") and other supplementary information. A budgetary comparison schedule is included as RSI for the General Fund.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of the District's financial position. The following comparative table reflects the capital asset, right-of-use asset, and related lease liability as of the beginning of the current period.

	<u>Summary of Changes in the Statement of Net Position</u>		
	2023	2022	Change Positive (Negative)
Cash and Investments	\$ 9,059,645	\$ 8,109,964	\$ 949,681
Assessments Receivable (including Penalty and Interest)	517,697	467,728	49,969
Right-of-Use Assets (Net of Amortization)	91,010	109,840	(18,830)
Capital Assets (Net of Depreciation)	45,653		45,653
Other Assets	3,241	2,605	636
Total Assets	<u>\$ 9,717,246</u>	<u>\$ 8,690,137</u>	<u>\$ 1,027,109</u>
Lease Payable	\$ 89,638	\$ 109,440	\$ 19,802
Accounts Payable	70,131	62,088	(8,043)
Total Liabilities	<u>\$ 159,769</u>	<u>\$ 171,528</u>	<u>\$ 11,759</u>
Net Position:			
Investment in Capital Assets	\$ 47,025	\$ 400	\$ 46,625
Unrestricted	<u>9,510,452</u>	<u>8,518,209</u>	<u>992,243</u>
Total Net Position	<u>\$ 9,557,477</u>	<u>\$ 8,518,609</u>	<u>\$ 1,038,868</u>

**GREATER NORTHSIDE MANAGEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

GOVERNMENT-WIDE FINANCIAL ANALYSIS (Continued)

The following table provides a summary of the District's operations for the years ended September 30, 2023, and September 30, 2022. The District's net position increased by \$1,038,868.

	Summary of Changes in the Statement of Activities		
	2023	2022	Change Positive (Negative)
Revenues:			
Assessments (including penalty and interest)	\$ 2,411,643	\$ 2,121,095	\$ 290,548
Grant and Other Revenues	<u>417,710</u>	<u>3,305,832</u>	<u>(2,888,122)</u>
Total Revenues	\$ 2,829,353	\$ 5,426,927	\$ (2,597,574)
Expenses for Services	<u>1,790,485</u>	<u>1,669,885</u>	<u>(120,600)</u>
Change in Net Position	\$ 1,038,868	\$ 3,757,042	\$ (2,718,174)
Net Position, Beginning of Year	<u>8,518,609</u>	<u>4,761,567</u>	<u>3,757,042</u>
Net Position, End of Year	<u>\$ 9,557,477</u>	<u>\$ 8,518,609</u>	<u>\$ 1,038,868</u>

FINANCIAL ANALYSIS OF THE DISTRICT'S GOVERNMENTAL FUND

The District's General Fund fund balance as of the September 30, 2023, was \$8,992,755, an increase of \$942,274 from the prior year. Current year assessment revenues exceeded the economic development, maintenance, and administrative costs incurred in the current fiscal year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Board of Directors adopted an unappropriated budget for the current fiscal year which was not amended. Actual revenues were \$739,384 more than budgeted revenues and actual expenditures were \$27,164 less than budgeted expenditures which resulted in a positive variance of \$766,548. See the budget to actual comparison for more information.

CAPITAL ASSETS AND LONG-TERM DEBT

The District's capital assets consist of a vehicle and security cameras with book values totaling \$45,653 including current year depreciation of \$1,902. The cameras were fully depreciated as of September 30, 2023.

The District entered into a lease agreement for office space which is recorded as a right-of-use asset in the government-wide financial statements. The lease liability is recorded in the government-wide financial statements. See Note 8 for further disclosure.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

CONTACTING THE DISTRICT'S MANAGEMENT

This financial report is designed to provide a general overview of the District's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Greater Northside Management District, 615 North Loop East, Suite 104, Houston, Texas 77009.

GREATER NORTHSIDE MANAGEMENT DISTRICT
STATEMENT OF NET POSITION AND
GOVERNMENTAL FUND BALANCE SHEET
SEPTEMBER 30, 2023

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Net Position</u>
ASSETS			
Cash	\$ 169,833	\$	\$ 169,833
Investments	8,889,812		8,889,812
Receivables:			
Assessments	352,756		352,756
Penalty and Interest on Delinquent Assessments		164,941	164,941
Accrued Interest	1,441		1,441
Prepaid Costs	1,800		1,800
Right-of-Use Asset (Net of Accumulated Amortization)		91,010	91,010
Capital Assets (Net of Accumulated Depreciation)		45,653	45,653
TOTAL ASSETS	<u>\$ 9,415,642</u>	<u>\$ 301,604</u>	<u>\$ 9,717,246</u>
LIABILITIES			
Accounts Payable	\$ 70,131	\$	\$ 70,131
Long-Term Liabilities:			
Lease Payable, Due Within One Year		15,662	15,662
Lease Payable, Due After One Year		73,976	73,976
TOTAL LIABILITIES	<u>\$ 70,131</u>	<u>\$ 89,638</u>	<u>\$ 159,769</u>
DEFERRED INFLOWS OF RESOURCES			
Assessments	\$ 352,756	\$ (352,756)	\$ - 0 -
FUND BALANCE			
Nonspendable - Prepaid Costs	\$ 1,800	\$ (1,800)	\$
Restricted for Construction	3,639,322	(3,639,322)	
Committed for Construction	1,864,000	(1,864,000)	
Unassigned	3,487,633	(3,487,633)	
TOTAL FUND BALANCE	<u>\$ 8,992,755</u>	<u>\$ (8,992,755)</u>	<u>\$ - 0 -</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u>\$ 9,415,642</u>		
NET POSITION			
Investment in Capital Assets		\$ 47,025	\$ 47,025
Unrestricted		9,510,452	9,510,452
TOTAL NET POSITION		<u>\$ 9,557,477</u>	<u>\$ 9,557,477</u>

The accompanying notes to the financial statements are an integral part of this report.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET
TO THE STATEMENT OF NET POSITION
SEPTEMBER 30, 2023**

Total Fund Balance - Governmental Fund	\$	8,992,755
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital and right-of-use assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in the governmental funds.		136,663
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Deferred inflows of resources related to assessment revenues and penalty and interest receivable on delinquent assessments for the 2022 and prior levies became part of recognized revenue in the governmental activities of the District.		517,697
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Certain liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. These liabilities at year end consist of the lease payable for the office space.		(89,638)
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Total Net Position - Governmental Activities	\$	<u>9,557,477</u>
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The accompanying notes to the financial statements are an integral part of this report.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
STATEMENT OF ACTIVITIES AND GOVERNMENTAL FUND STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	<u>General Fund</u>	<u>Adjustments</u>	<u>Statement of Activities</u>
REVENUES			
Assessment Revenues	\$ 2,250,800	\$ 35,715	\$ 2,286,515
Penalty and Interest	110,874	14,254	125,128
Investment and Miscellaneous Revenues	<u>417,710</u>		<u>417,710</u>
TOTAL REVENUES	<u>\$ 2,779,384</u>	<u>\$ 49,969</u>	<u>\$ 2,829,353</u>
EXPENDITURES/EXPENSES			
Service Operations:			
Professional Fees	\$ 95,076	\$	\$ 95,076
Contracted Services	40,708		40,708
Security	480,986		480,986
Economic Development and Maintenance	588,700	(47,555)	541,145
Office and Administration	631,640	(19,802)	611,838
Depreciation/Amortization	<u> </u>	<u>20,732</u>	<u>20,732</u>
TOTAL EXPENDITURES/EXPENSES	<u>\$ 1,837,110</u>	<u>\$ (46,625)</u>	<u>\$ 1,790,485</u>
NET CHANGE IN FUND BALANCE	\$ 942,274	\$ (942,274)	\$
CHANGE IN NET POSITION		1,038,868	1,038,868
FUND BALANCE/NET POSITION - OCTOBER 1, 2022	<u>8,050,481</u>	<u>468,128</u>	<u>8,518,609</u>
FUND BALANCE/NET POSITION - SEPTEMBER 30, 2023	<u>\$ 8,992,755</u>	<u>\$ 564,722</u>	<u>\$ 9,557,477</u>

The accompanying notes to the financial
statements are an integral part of this report.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Net Change in Fund Balance - Governmental Fund	\$	942,274
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report assessment revenues when collected. However, in the Statement of Activities, revenue is recorded in the accounting period for which the assessments are levied.		35,715
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Governmental funds report penalty and interest revenue on property assessments when collected. However, in the Statement of Activities, revenue is recorded when penalties and interest are assessed.		14,254
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Governmental funds do not account for depreciation. However, in the Statement of Net Position, capital assets are depreciated and depreciation expense is recorded in the Statement of Activities		(1,902)
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This adjustment reflects the current year amortization of right-of-use assets as well as the principal portion of lease payments for the District's office lease in the current year government-wide financial statements.		972
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Governmental funds report capital expenditures as expenditures in the period purchased. However, in the Statement of Net Position, capital assets are increased by new purchases and the Statement of Activities is not affected.		47,555
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Change in Net Position - Governmental Activities	\$	<u>1,038,868</u>
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The accompanying notes to the financial statements are an integral part of this report.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 1. CREATION OF DISTRICT

Greater Northside Management District (the “District”) was created effective June 16, 2001, by the Texas Legislature under provisions of House Bill No. 3634, of the 77th Legislature (later codified as Chapter 3812, Special Districts Local Laws Code). Pursuant to the provisions of Chapter 3812, the District is empowered to promote, develop, encourage, and maintain employment, commerce, transportation, housing, tourism, recreation, arts, entertainment, economic development, safety, and the public welfare in the north side of the City of Houston, Texas. The Board of Directors held its organizational meeting on August 18, 2001.

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America as promulgated by the Governmental Accounting Standards Board (“GASB”). In addition, the accounting records of the District are maintained generally in accordance with the Water District Financial Management Guide published by the Texas Commission on Environmental Quality.

The District is a political subdivision of the State of Texas governed by a board which is appointed by the mayor and the members of the governing body of the City of Houston. GASB has established the criteria for determining whether or not an entity is a primary government or a component unit of a primary government. The primary criteria are that it has a separately elected governing body, it is legally separate, and it is fiscally independent of other state and local governments. Under these criteria, the District would be considered a component unit of the City of Houston. No other entities meet the criteria for inclusion in the District’s financial statement as component units.

Financial Statement Presentation

These financial statements have been prepared in accordance with GASB Codification of Governmental Accounting and Financial Reporting Standards Part II, Financial Reporting (“GASB Codification”). The GASB Codification sets forth standards for external financial reporting for all state and local government entities, which include a requirement for a Statement of Net Position and a Statement of Activities. It requires the classification of net position into three components: Net Investment in Capital Assets; Restricted; and Unrestricted. These classifications are defined as follows:

- Net Investment in Capital Assets – This component of net position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvements of those assets.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Statement Presentation (Continued)

- Restricted Net Position – This component of net position consists of external constraints placed on the use of assets imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulation of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- Unrestricted Net Position – This component of net position consists of assets that do not meet the definition of Restricted or Net Investment in Capital Assets.

When both restricted and unrestricted resources are available for use, generally it is the District's policy to use restricted resources first.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. The District's Statement of Net Position and Statement of Activities are combined with the governmental fund financial statements. The District is viewed as a special-purpose government and has the option of combining these financial statements.

The Statement of Net Position is reported by adjusting the governmental fund types to report on the full accrual basis, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. Any amounts recorded due to and due from other funds are eliminated in the Statement of Net Position.

The Statement of Activities is reported by adjusting the governmental fund types to report only items related to current year revenues and expenditures. Items such as capital outlay are allocated over their estimated useful lives as depreciation expense. Internal activities between governmental funds, if any, are eliminated by adjustment to obtain net total revenues and expenses of the government-wide Statement of Activities.

Fund Financial Statements

The District's fund financial statements are combined with the government-wide financial statements. The fund financial statements include a Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance.

Governmental Fund

The District has one governmental fund and considers it to be a major fund.

General Fund - To account for assessment and grant revenues as well as security, economic development, maintenance and administrative costs.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

The District uses the modified accrual basis of accounting for governmental fund types. The modified accrual basis of accounting recognizes revenues when both “measurable and available.” Measurable means the amount can be determined. Available means collectable within the current period or soon enough thereafter to pay current liabilities. The District considers revenue reported in governmental funds to be available if they are collectable within 60 days after year end. Also, under the modified accrual basis of accounting, expenditures are recorded when the related fund liability is incurred.

Assessments considered available by the District and included in revenue include assessments collected during the year and assessments collected after year-end, which were considered available to defray the expenditures of the current year. Deferred inflows of resources related to assessment revenues are those assessments which the District does not reasonably expect to be collected soon enough in the subsequent period to finance current expenditures.

Capital Assets and Right-of-Use Assets

Capital assets are reported in the government-wide Statement of Net Position. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenditures in the governmental fund incurred and as an expense in the government-wide Statement of Activities. Capital asset additions, improvements and preservation costs that extend the life of an asset are capitalized and depreciated over the estimated useful life of the asset. Engineering fees and certain other costs are capitalized as part of the asset. Assets are capitalized, including infrastructure assets, if they have an original cost greater than \$500 and a useful life over two years. Depreciation is calculated on vehicles and equipment using the straight-line method of depreciation over periods ranging from 3 to 10 years. In accordance with GASB Statement No. 87, the District recorded the office space it occupies as a right-of-use asset (see Note 8). The right-of-use asset is being amortized over the same term as the lease using the straight-line method of amortization.

Budgeting

An annual unappropriated budget is adopted for the General Fund by the District’s Board of Directors. The budget is prepared using the same method of accounting as for financial reporting. The original General Fund budget for the current year was not amended. The Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund presents the original budget amounts compared to the actual amounts of revenues and expenditures for the current year.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Pensions

A pension plan has not been established. The District has 4 full-time and 24 part-time employees. The Internal Revenue Service has determined that directors are considered to be “employees” for federal payroll tax purposes only.

Measurement Focus

Measurement focus is a term used to describe which transactions are recognized within the various financial statements. In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position, and cash flows. All assets and liabilities associated with the activities are reported. Fund equity is classified as net position.

Governmental fund types are accounted for on a spending or financial flow measurement focus. Accordingly, only current assets and current liabilities are included on the Balance Sheet, and the reported fund balances provide an indication of available spendable or appropriable resources. Operating statements of governmental fund types report increases and decreases in available spendable resources. Fund balances in governmental funds are classified using the following hierarchy:

Nonspendable: amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: amounts that can be spent only for specific purposes because of constitutional provisions, or enabling legislation, or because of constraints that are imposed externally. The District has restricted \$3,639,322 of its fund balance for construction advances received from other entities as more fully discussed in Note 10.

Committed: amounts that can be spent only for purposes determined by a formal action of the Board of Directors. The Board is the highest level of decision-making authority for the District. This action must be made no later than the end of the fiscal year. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the Board. The District has committed \$1,864,000 of its fund balance for the District’s share of future construction costs as more fully discussed in Note 10.

Assigned: amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. The District has not adopted a formal policy regarding the assignment of fund balances. The District does not have any assigned fund balances.

Unassigned: all other spendable amounts in the General Fund.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus (Continued)

When expenditures are incurred for which restricted, committed, assigned or unassigned fund balances are available, the District considers amounts to have been spent first out of restricted funds, then committed funds, then assigned funds, and finally unassigned funds.

Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 3. DEPOSITS AND INVESTMENTS

Deposits

Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District’s deposit policy for custodial credit risk requires compliance with the provisions of Texas statutes.

Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the Authority of securities eligible under the laws of Texas to secure the funds of the District, having an aggregate market value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. At fiscal year end, the carrying amount of the District’s deposits was \$316,356 and the bank balance was \$329,612. The District was not exposed to custodial credit risk at year-end.

The carrying values of the deposits are included in the Governmental Fund Balance Sheet and the Statement of Net Position at September 30, 2023, as listed below:

	Cash	Certificate of Deposit	Total
GENERAL FUND	\$ 169,833	\$ 146,523	\$ 316,356

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 3. DEPOSITS AND INVESTMENTS (Continued)

Investments

Under Texas law, the District is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity and that address investment diversification, yield, maturity, and the quality and capability of investment management, and all District funds must be invested in accordance with the following investment objectives: understanding the suitability of the investment to the District’s financial requirements, first; preservation and safety of principal, second; liquidity, third; marketability of the investments if the need arises to liquidate the investment before maturity, fourth; diversification of the investment portfolio, fifth; and yield, sixth. The District’s investments must be made “with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person’s own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived.” No person may invest District funds without express written authority from the Board of Directors.

Texas statutes include specifications for and limitations applicable to the District and its authority to purchase investments as defined in the Public Funds Investment Act. The District has adopted a written investment policy to establish the guidelines by which it may invest. This policy is reviewed annually. The District’s investment policy may be more restrictive than the Public Funds Investment Act.

The District invests in TexPool *Prime*, an external investment pool that is not SEC-registered. The State Comptroller of Public Accounts of the State of Texas has oversight of the pool. Federated Hermes, Inc. manages the daily operations of the pool under a contract with the Comptroller. TexPool *Prime* measures all of its portfolio assets at amortized cost. The District also measures its investments in TexPool *Prime* at amortized cost for financial reporting purposes. There are no limitations or restrictions on withdrawals from TexPool *Prime*. Certificates of deposit are recorded at acquisition cost.

As of September 30, 2023, the District had the following investments and maturities:

Fund and Investment Type	Fair Value	Maturities of Less Than 1 year
<u>GENERAL FUND</u>		
TexPool <i>Prime</i>	\$5,002,089	\$ 5,002,089
TexPool <i>Prime</i>	3,741,200	3,741,200
Certificate of Deposit	146,523	146,523
TOTAL INVESTMENTS	\$8,889,812	\$ 8,889,812

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 3. DEPOSITS AND INVESTMENTS (Continued)

Investments (Continued)

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. At September 30, 2023, the District's investment in *TexPool Prime* was rated AAAM by Standard and Poor's. The District also manages credit risk by investing in certificates of deposit with balances below FDIC coverage.

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District considers the investment in *TexPool Prime* to have a maturity of less than one year due to the fact the share position can usually be redeemed each day at the discretion of the District, unless there has been a significant change in value. The District also manages interest rate risk by investing in certificates of deposit with maturities of less than one year.

NOTE 4. ANNUAL ASSESSMENT

In accordance with Chapter 3812, Texas Special District Local Laws Code, the District may levy ad valorem taxes, assessments, or impact fees pursuant to Chapter 375, Local Government Code, to provide improvements and services for a project or activity the District is authorized to acquire, construct, improve, or provide under this Act.

On January 11, 2006, the District approved the Greater Northside Management District Service Plan (Plan). The Plan authorized levying an annual assessment which would assure sufficient funding for the services provided under the five-year term of the Plan. The Plan provides for a maximum annual assessment rate of no more than \$0.15 per \$100 of assessed value of land and improvements within the District.

On December 9, 2010, the District approved the 2010-2020 Service Plan. On January 8, 2021, the District approved the 2021-2030 Service Plan (New Plan). The New Plan authorized levying an annual assessment which would assure sufficient funding for the services provided under the ten-year term of the New Plan. The assessment for the first year of the New Plan is \$0.10 per \$100 of assessed value of land and improvements within the District. In subsequent years, the annual assessment rate may not exceed \$0.12 per \$100 of assessed value of land and improvements within the District unless the District notifies assessment payers and holds public hearings. Additionally, the rate may not be increased more than 5% over the previous year's rate unless the District holds public hearings.

For the 2022 tax year, the District levied an assessment of \$0.10 per \$100 of assessed values, which resulted in an assessment of \$2,323,964 on the adjusted taxable valuation of \$2,323,964,400.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 4. ANNUAL ASSESSMENT (Continued)

All property values and exempt status, if any, are determined by the appraisal district. Assessed values are determined as of January 1 of each year, at which time an assessment lien attaches to the related property. Assessments are levied around October/November, are due upon receipt and are delinquent the following February 1. Penalty and interest attach thereafter.

NOTE 5. CAPITAL ASSETS

The District's capital assets consist of a vehicle and security cameras with book values totaling \$45,653 including current year depreciation of \$1,902. The cameras were fully depreciated as of September 30, 2023.

NOTE 6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The District carries commercial insurance for its fidelity bonds for consultants. The District participates in the Texas Municipal League Intergovernmental Risk Pool (TML) to provide general liability, law enforcement, automobile, errors and omissions and workers compensation coverage. The District, along with other participating entities, contributes annual amounts determined by TML's management. As claims arise they are submitted and paid by TML. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

NOTE 7. GRAFFITI AND LITTER ABATEMENT

On July 16, 2007, and as amended on February 5, 2010, the District contracted with the East End District to provide graffiti abatement services. The agreement renews automatically unless either party gives 30-day notice. Services are provided at an hourly rate. During the current fiscal year, the District expended \$49,768 for graffiti abatement services.

On July 7, 2007, the District contracted with a firm to provide litter abatement services. The agreement renews automatically unless either party gives 30-day notice. Services are provided at an hourly rate. During the current fiscal year, the District expended \$356,340 for litter abatement services.

NOTE 8. LEASE AGREEMENT

On October 12, 2018, the District entered into a lease agreement for office space commencing on August 1, 2018 for five years. The base rent is \$1,800 per month. The District has a deposit of \$1,800. The agreement has one five-year extension exercisable at the discretion of the District with base rent of \$1,890 per month.

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 8. LEASE AGREEMENT (Continued)

In accordance with the requirements of GASB Statement No. 87 which was required to be implemented in the current fiscal year, the District recorded a right-of-use asset and related lease liability on its books for the office space it occupies. The lease liability was measured using the remaining lease term and discount rate (8.50%) as of the beginning of fiscal year 2021/2022 and the right-of-use asset was measured based on the lease liability at that date which resulted in no restatement of the beginning net position since both amounts were the same (\$128,670).

Right-of-use assets, current amortization expense, and accumulated amortization is summarized below:

	October 1, 2022	Increases	Decreases	September 30, 2023
Right-of-use Asset Subject to Amortization				
Office Space	\$ 128,670	\$ - 0 -	\$ - 0 -	\$ 128,670
Less Accumulated Amortization				
Office Space	\$ 18,830	\$ 18,830	\$ - 0 -	\$ 37,660
Right-of-use Asset Net of Accumulated Amortization	<u>\$ 109,840</u>	<u>\$ (18,830)</u>	<u>\$ - 0 -</u>	<u>\$ 91,010</u>

During the current fiscal year, the District paid lease payments totaling \$25,500, of which \$19,802 applied to principal and \$5,698 applied to interest. The current period lease liability of \$109,440 was reduced by current year principal repayments of \$19,802 resulting in a fiscal year ending balance of \$89,638.

Future lease payments are summarized in the following table:

	Interest	Principal	Total
2024	\$ 7,018	\$ 15,662	\$ 22,680
2025	5,634	17,046	22,680
2026	4,127	18,553	22,680
2027	2,487	20,193	22,680
2028	716	18,184	18,900
	<u>\$ 19,982</u>	<u>\$ 89,638</u>	<u>\$ 109,620</u>

GREATER NORTHSIDE MANAGEMENT DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2023

NOTE 9. SECURITY AGREEMENT

On December 11, 2009, the District entered into a two-year Patrol Service Coordination agreement with Houston METRO Coordinators Corporation (the “METRO”). The METRO coordinates patrols provided by off-duty licensed peace officers within the boundaries of the District. The most recent amendment to the agreement extended the term through March 7, 2021, and automatically renews for consecutive one-year terms until terminated by either party giving the other party 60 days prior written notice. During the current fiscal year, the District spent \$480,987 for security services, including payments made to METRO and security officers.

NOTE 10. QUITMAN STREET PROJECT – GRANT FUNDING

On October 18, 2018, the District was awarded a U.S. Department of Transportation Federal Transit Authority \$1,591,200 grant passed through the Houston Galveston Area Council. The grant is under CFDA 20.507 and Award Number TX-2019-004-00 and requires a \$397,800 local match. The grant is to fund 80% of certain back of curb improvements along Quitman Street from South Road to Gano Street, to include sidewalks, curbs, ADA ramps, pedestrian lighting and functional landscaping. In prior fiscal years \$105,108 was expended for the design. The District was reimbursed \$78,473, in prior fiscal years.

On June 15, 2021, the District executed an Interlocal Agreement with the Metropolitan Transit Authority of Harris County (METRO) for shared funding for Quitman Street improvements from White Oak Drive at Houston Avenue to Quitman Street at Elysian Street along with the City of Houston (City) and Harris County (County). The District will hold and manage the construction contract and allocate federal funding towards the project. The City contributed \$944,000. The County will contribute \$3,351,782, of which \$2,265,780 was received in a prior year. METRO contributed \$429,542 which was recorded as grant revenue in a prior year. The District is responsible for \$1,864,000, which is to be funded in part by the federal grant above.

GREATER NORTHSIDE MANAGEMENT DISTRICT
REQUIRED SUPPLEMENTARY INFORMATION
SEPTEMBER 30, 2023

**GREATER NORTHSIDE MANAGEMENT DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

	Original and Final Budget	Actual	Variance Positive (Negative)
	<u>Budget</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES			
Assessments (including Penalty and Interest)	\$ 2,000,000	\$ 2,361,674	\$ 361,674
Investment Revenues	<u>40,000</u>	<u>417,710</u>	<u>377,710</u>
TOTAL REVENUES	<u>\$ 2,040,000</u>	<u>\$ 2,779,384</u>	<u>\$ 739,384</u>
EXPENDITURES			
Service Operations:			
Professional Fees	\$ 44,500	\$ 95,076	\$ (50,576)
Security	552,704	480,986	71,718
Economic Development and Maintenance	582,600	588,700	(6,100)
Office and Administration	<u>684,470</u>	<u>672,348</u>	<u>12,122</u>
TOTAL EXPENDITURES	<u>\$ 1,864,274</u>	<u>\$ 1,837,110</u>	<u>\$ 27,164</u>
NET CHANGE IN FUND BALANCE	\$ 175,726	\$ 942,274	\$ 766,548
FUND BALANCE - OCTOBER 1, 2022	<u>8,050,481</u>	<u>8,050,481</u>	<u> </u>
FUND BALANCE - SEPTEMBER 30, 2023	<u>\$ 8,226,207</u>	<u>\$ 8,992,755</u>	<u>\$ 766,548</u>

See accompanying independent auditor's report.

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GREATER NORTHSIDE MANAGEMENT DISTRICT
SUPPLEMENTARY INFORMATION – REQUIRED BY THE
WATER DISTRICT FINANCIAL MANAGEMENT GUIDE
SEPTEMBER 30, 2023

GREATER NORTHSIDE MANAGEMENT DISTRICT
GENERAL FUND EXPENDITURES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

PROFESSIONAL FEES:	
Auditing	\$ 10,500
Legal	44,424
Delinquent Tax Attorney	<u>40,152</u>
TOTAL PROFESSIONAL FEES	<u>\$ 95,076</u>
CONTRACTED SERVICES:	
Bookkeeping	\$ 8,400
Assessment Collector	<u>32,308</u>
TOTAL CONTRACTED SERVICES	<u>\$ 40,708</u>
UTILITIES:	
Electricity	\$ 7,065
Telephone	<u>9,648</u>
TOTAL UTILITIES	<u>\$ 16,713</u>
ECONOMIC DEVELOPMENT AND MAINTENANCE	
Graffiti/Litter Abatement	\$ 406,108
Beautification	40,362
Master Transportation Plan	94,675
Capital Outlay	<u>47,555</u>
TOTAL ECONOMIC DEVELOPMENT AND MAINTENANCE	<u>\$ 588,700</u>
ADMINISTRATIVE EXPENDITURES:	
Insurance	\$ 25,249
Marketing/Promotion	38,178
Office Supplies and Postage	27,816
Personnel (Including Benefits)	474,999
Board Support	5,849
Lease and Other	<u>42,836</u>
TOTAL ADMINISTRATIVE EXPENDITURES	<u>\$ 614,927</u>
SECURITY	<u>\$ 480,986</u>
TOTAL EXPENDITURES	<u>\$ 1,837,110</u>

See accompanying independent auditor's report.

GREATER NORTHSIDE MANAGEMENT DISTRICT
INVESTMENTS
SEPTEMBER 30, 2023

Fund	Identification or Certificate Number	Interest Rate	Maturity Date	Balance at End of Year	Accrued Interest Receivable at End of Year
<u>GENERAL FUND</u>					
TexPool <i>Prime</i>	XXXX0002	varies	daily	\$ 5,002,089	\$
TexPool <i>Prime</i>	XXXX0003	varies	daily	3,741,200	
Certificate of Deposit	XXXX0413	0.30%	04/23/24	<u>146,523</u>	<u>1,441</u>
TOTAL GENERAL FUND				<u>\$ 8,889,812</u>	<u>\$ 1,441</u>

See accompanying independent auditor's report.

GREATER NORTHSIDE MANAGEMENT DISTRICT
ASSESSMENTS LEVIED AND RECEIVABLE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Assessments	
ASSESSMENTS RECEIVABLE -		
OCTOBER 1, 2022	\$ 317,041	
Adjustments to Beginning		
Balance	(37,449)	\$ 279,592
Original 2022 Levy	\$ 2,033,364	
Adjustment to 2022 Levy	290,600	2,323,964
TOTAL TO BE		
ACCOUNTED FOR		\$ 2,603,556
ASSESSMENTS COLLECTED:		
Prior Years	\$ 72,832	
Current Year	2,177,968	2,250,800
ASSESSMENTS RECEIVABLE -		
SEPTEMBER 30, 2023		\$ 352,756
ASSESSMENTS RECEIVABLE BY		
YEAR:		
2022		\$ 145,996
2021		62,873
2020		38,513
2019		28,651
2018		21,597
2017 and prior		55,126
TOTAL		\$ 352,756

See accompanying independent auditor's report.

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GREATER NORTHSIDE MANAGEMENT DISTRICT
ASSESSMENTS LEVIED AND RECEIVABLE
FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
PROPERTY VALUATIONS:				
Land	\$ 1,292,610,152	\$ 1,198,330,586	\$ 1,146,016,473	\$ 1,012,594,775
Improvements	1,042,836,024	965,959,624	861,029,889	852,225,960
Exemptions	<u>(11,481,776)</u>	<u>(131,244,447)</u>	<u>(9,349,355)</u>	<u>(96,048,855)</u>
TOTAL PROPERTY VALUATIONS	<u>\$ 2,323,964,400</u>	<u>\$ 2,033,045,763</u>	<u>\$ 1,997,697,007</u>	<u>\$ 1,768,771,880</u>
ASSESSMENT RATE PER \$100 VALUATION	<u>\$ 0.10</u>	<u>\$ 0.10</u>	<u>\$ 0.10</u>	<u>\$ 0.10</u>
ADJUSTED ASSESSMENT*	<u>\$ 2,323,964</u>	<u>\$ 2,033,045</u>	<u>\$ 1,997,697</u>	<u>\$ 1,768,772</u>
PERCENTAGE OF ASSESSMENTS COLLECTED TO ASSESSMENTS LEVIED	<u>93.72 %</u>	<u>96.91 %</u>	<u>98.07 %</u>	<u>98.38 %</u>

* Based upon the adjusted levy at the time of the audit for the fiscal year in which the assessment was levied.

See accompanying independent auditor's report.

GREATER NORTHSIDE MANAGEMENT DISTRICT
COMPARATIVE SCHEDULE OF REVENUES AND EXPENDITURES
GENERAL FUND - FIVE YEARS

	Amounts		
	2023	2022	2021
REVENUES			
Assessment Revenues	\$ 2,250,800	\$ 1,999,447	\$ 2,005,071
Penalty and Interest	110,874	126,605	115,158
Grant Revenues		3,209,780	474,542
Investment and Miscellaneous Revenues	417,710	96,052	4,757
TOTAL REVENUES	\$ 2,779,384	\$ 5,431,884	\$ 2,599,528
EXPENDITURES			
Professional Fees	\$ 95,076	\$ 88,348	\$ 94,687
Contracted Services	40,708	37,450	38,171
Security	480,986	430,846	486,973
Economic Development and Maintenance	588,700	608,788	453,749
Office and Administration	631,640	504,853	441,591
TOTAL EXPENDITURES	\$ 1,837,110	\$ 1,670,285	\$ 1,515,171
NET CHANGE IN FUND BALANCE	\$ 942,274	\$ 3,761,599	\$ 1,084,357
BEGINNING FUND BALANCE	8,050,481	4,288,882	3,204,525
ENDING FUND BALANCE	\$ 8,992,755	\$ 8,050,481	\$ 4,288,882

See accompanying independent auditor's report.

		Percentage of Total Revenues				
<u>2020</u>	<u>2019</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>
\$ 1,719,293	\$ 1,734,681	81.0 %	36.8 %	77.1 %	92.1 %	84.9 %
81,260	104,232	4.0	2.3	4.4	4.4	5.1
15,228	138,245		59.1	18.3	0.8	6.8
<u>49,919</u>	<u>65,420</u>	<u>15.0</u>	<u>1.8</u>	<u>0.2</u>	<u>2.7</u>	<u>3.2</u>
<u>\$ 1,865,700</u>	<u>\$ 2,042,578</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>
\$ 71,069	\$ 80,282	3.4 %	1.6 %	3.6 %	3.8 %	3.9 %
35,858	40,896	1.5	0.7	1.5	1.9	2.0
457,689	396,273	17.3	7.9	18.7	24.5	19.4
556,525	451,157	21.2	11.2	17.5	29.8	22.1
<u>393,557</u>	<u>396,258</u>	<u>22.7</u>	<u>9.3</u>	<u>17.0</u>	<u>21.1</u>	<u>19.4</u>
<u>\$ 1,514,698</u>	<u>\$ 1,364,866</u>	<u>66.1 %</u>	<u>30.7 %</u>	<u>58.3 %</u>	<u>81.1 %</u>	<u>66.8 %</u>
\$ 351,002	\$ 677,712	<u>33.9 %</u>	<u>69.3 %</u>	<u>41.7 %</u>	<u>18.9 %</u>	<u>33.2 %</u>
<u>2,853,523</u>	<u>2,175,811</u>					
<u>\$ 3,204,525</u>	<u>\$ 2,853,523</u>					

See accompanying independent auditor's report.

**GREATER NORTHSIDE MANAGEMENT DISTRICT
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
SEPTEMBER 30, 2023**

District Mailing Address - Greater Northside Management District
615 North Loop East, Suite 104
Houston, TX 77009

District Telephone Number - (713) 229-0900

Board Members	<u>Term of Office (Appointed)</u>	<u>Fees of Office for the year ended September 30, 2023</u>	<u>Expense Reimbursements for the year ended September 30, 2023</u>	<u>Title</u>
Jeanette Rash	07/13 06/25 (Appointed)	\$ -0-	\$ -0-	Chairman
Christian Barraza	05/19 06/27 (Appointed)	\$ -0-	\$ -0-	Vice Chairman
Ed Reyes	07/13 06/25 (Appointed)	\$ -0-	\$ -0-	Secretary
Richard Mason	08/21 06/25 (Appointed)	\$ -0-	\$ -0-	Assistant Secretary
Jose A. Galindo	04/12 06/27 (Appointed)	\$ -0-	\$ -0-	Director
Edwin Caviedes	04/12 06/27 (Appointed)	\$ -0-	\$ -0-	Director
Mayra Vasquez	07/23 06/27 (Appointed)	\$ -0-	\$ -0-	Director
Mary Lawler	04/12 06/27 (Appointed)	\$ -0-	\$ -0-	Director
Linda Smith	05/22 06/25 (Appointed)	\$ -0-	\$ -0-	Treasurer
Anas Maguz	08/19 06/25 (Appointed)	\$ -0-	\$ -0-	Director

Note: Submission date of most recent District Registration Form: December 20, 2022

See accompanying independent auditor's report.

GREATER NORTHSIDE MANAGEMENT DISTRICT
BOARD MEMBERS, KEY PERSONNEL AND CONSULTANTS
SEPTEMBER 30, 2023

Consultants:	<u>Date Hired</u>	<u>Fees for the year ended September 30, 2023</u>	<u>Title</u>
Sanford Kuhl Hagan Kugle Parker Kahn LLP	03/13/20	\$ 44,424	General Counsel
McCall Gibson Swedlund Barfoot PLLC	11/21/06	\$ 10,500	Auditor
Utility Tax Service, LLC	10/25/05	\$ 42,692	Assessment Collector
Governmental Financial Reporting	11/01/10	\$ 9,629	Bookkeeper
Perdue Brandon Fielder Collins & Mott, LLP	03/30/06	\$ 40,152	Delinquent Assessment Attorney
Cindy Craig	06/17/11	\$ -0-	Investment Officer
Rebecca Reyna	04/01/07	\$ 102,350	Executive Director
East End District	07/16/08	\$ 49,768	Graffiti Abatement
Flores Quality Services	07/07/08	\$ 358,990	Landscaping Maintenance
Houston METRO Coordinators Corp.	12/11/09	\$ 70,638	Security Coordinator

See accompanying independent auditor's report.

